

1009 Application Addendum

This addendum is designed to be completed by the applicant(s). Complete each section of this form that applies to your HECM for Purchase transaction. Applicants should complete this form as "Borrower" or "Co-Borrower" as applicable. Co-Borrower information must also be provided (and the appropriate asset ownership circled) when the assets other than the Borrower will be used as a basis for loan qualification. Use a second copy of this form if more space is required.

Subject Property Information

Subject Property Address	
Subject Property Purchase Price	\$

Down Payment Information

Cash Deposit Toward Purchase / Held By	Amount
	\$
Proceeds From Sale of Home To Be Used For Down Payment	Amount
Proceeds From Sale of Home	\$
Proceeds From Sale of Home	\$

Checking and Savings (2 months statements required for each account listed)	Amount
Borrower Co Borrower Joint	\$
Name & Address:	
Account Number:	
Borrower Co Borrower Joint	\$
Name & Address:	
Account Number:	
Borrower Co Borrower Joint	\$
Name & Address:	
Account Number:	

Additional Assets (Stocks/Bonds/Retirement Accounts etc)

(Circle asset owner and Yes if the asset will be liquidated or No if the asset will not be liquidated for use in the transaction.)

Asset:		Liquidate		Amount
Borrower Co Borrower Joint		Yes No	\$	
Borrower Co Borrower Joint		Yes No No		\$
		No		
		No		
Total				\$

Schedule of Real Estate Owned

(Complete This Section If Additional Properties Are Owned)

Property Address	Name of Creditor	Original Mortgage(s) & Lien(s)	Current Unpaid Principal Balance	Occupancy Type <small>(Primary, Second Home, Investment)</small>	FHA Insured Loan <small>(check one)</small>	
Account Number					Yes	No
		\$	\$			Yes
						No
		\$	\$			Yes
						No
		\$	\$			Yes
						No

I acknowledge that the above information is accurate and complete.

Borrower's Signature

Date

Co-Borrower's Signature

Date